

CORPORATIVO GBM, S.A.B. DE C.V.

Av. Insurgentes Sur No. 1605, 31st Floor, Col. San José Insurgentes, Benito Juárez, Mexico City, 03900

CONSOLIDATED BALANCE SHEETS

As at December 31, 2016

(In millions of Mexican pesos)

MEMORANDUM ACCOUNTS

TRANSACTIONS ON BEHALF OF THIRD PARTIES		TRANSACTIONS ON OWN BEHALF	
CLIENT CURRENT ACCOUNTS		CONTINGENT ASSETS AND LIABILITIES	
Client cash deposits	164		
Dividends on behalf of clients	-		
Interest receivable from clients	2		
Settlement of client transactions	(723)		
Client premiums	2		
Settlement of client FX transactions	(3)		
Margin accounts	-		
Current accounts (others)	-	(558)	
CUSTODY TRANSACTIONS			
Client securities received in custody	337,357		
Client securities abroad	-	337,357	
ADMINISTRATION TRANSACTIONS			
Property under administration	78,297		
Repurchase agreements on behalf of clients	30,902		
Securities lending transactions on behalf of clients	3,961		
Collateral received in guarantee on behalf of clients	27,661		
Collateral pledged in guarantee on behalf of clients	12,076	152,897	
TRANSACTIONS INVOLVING PURCHASES OF DERIVATIVES			
Client futures and forwards contracts (notional amount)	1,130		
Options	-		
Swaps	-		
Derivative instruments portfolio from clients	-	1,130	
TRANSACTIONS INVOLVING SALES OF DERIVATIVES			
Client futures and forwards contracts (notional amount)	90		
Client options	5		
Swaps	-		
Derivative instruments portfolio from clients	-	95	
TRUSTS ADMINISTERED			
Trusts administered	53,293	53,293	
TOTAL ON BEHALF OF THIRD PARTIES		544,214	
			42,831
		TOTAL ON OWN BEHALF	

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CONSOLIDATED STATEMENTS OF INCOME FOR THE YEAR ENDED DECEMBER 31, 2016

As at December 31, 2016

(In millions of Mexican pesos)

Commission and fee income	1,743			
Commission and fee expense	409			
Income from financial advisory services	-	1,334		
SERVICES INCOME (LOSS)		1,334		
Trading gains	1,545			
Trading losses	357			
Interest income	722			
Interest expense	1,292			
Mark-to-market gains (losses)	392			
Gain (loss) on monetary position, net (financial brokerage margin)	-			
FINANCIAL BROKERAGE MARGIN		1,010		
Other operating income (expenses)	280			
Administration and promotion expenses	1,525	(1,245)		
OPERATING INCOME (LOSS)		1,099		
Equity in income of unconsolidated subsidiaries, associates, and affiliates		102		
PRE-TAX PROFIT (LOSS)		1,201		
			Current income tax	195
			Deferred income tax (net)	(142)
				(337)
			GAIN (LOSS) BEFORE DISCONTINUED OPERATIONS	864
			Discontinued operations	-
			NET INCOME (LOSS)	864
			Minority interest	-
			MAJORITY NET INCOME (LOSS)	864

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As at December 31, 2016

(In millions of Mexican pesos)

LIABILITIES AND STOCKHOLDERS' EQUITY					
Securities liabilities		6,024		Outstanding subordinated liabilities	-
Bank loans and other liabilities				Deferred taxes and employee profit-sharing payable, net	956
Short term	-			Deferred credits and early collection	-
Long term	-	-		TOTAL LIABILITIES	19,741
Payables under repurchase agreements		6,752		Shareholders' Equity	
Securities lending		1		Paid-in capital	
Collateral sold or delivered as security				Capital stock	1,940
Repurchase agreement (credit balance)	-	4,740	4,740	Contributions for future capital increases agreed at shareholders' meetings	-
Securities lending	4,740			Premium on stock sale	36
				Outstanding subordinated liabilities	-
					1,976
Derivatives				Earned capital	
For trading	-			Capital reserves	401
For hedging	-	-		Retained earnings from previous fiscal years	5,725
				Gain (loss) from valuation of securities available for sale	-
Valuation adjustments for hedging of financial assets				Gain (loss) from valuation of cash flow hedge instruments	-
				Foreign currency translation adjustment	(29)
Liabilities payable in securitization transactions				Adjustments due to employee retirement obligations	(30)
				Net income (loss)	864
Other accounts payable					6,931
Income tax payable	-			Minority interest	2
Employee profit-sharing payable	5			TOTAL STOCKHOLDERS' EQUITY	8,909
Contributions for future capital increases pending formalization at shareholders' meetings	-			TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	28,650
Creditors from settlement of transactions	240				
Creditors under margin accounts	-				
Creditors for collateral received in cash	25				
Sundry creditors and other accounts payable	998	1,268			

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